

COOPERATION AGREEMENT



between

KING DANYLO UNIVERISTY, Ukraine

represented by

Rector, Prof., Dr. Myroslav Lutskyi

and

THE BUCHAREST UNIVERSITY OF ECONOMIC STUDIES, ROMANIA

represented by

Rector, Prof. Nicolae ISTUDOR PhD

Higher Educational Institution “King Danylo University”, hereinafter referred to as **KDU** and **The Bucharest University of Economic Studies** confirming their interest in the development of cooperation in the field of research and teaching to their mutual advantage, have agreed as follows.

Art. 1

The scope of this Agreement comprises education, research and student exchange.

Art. 2

Both Parties agree on the following forms of cooperation:

in the field of education:

- to exchange experiences on teaching methods and materials,
- to exchange staff members for the purpose of lectures, seminars, conferences etc.

in the field of research:

- to carry out joint research projects,
- to exchange scientific and technical information,
- to coordinate research studies,
- to exchange scientific results in defined subjects areas,
- to publish the results in these areas,
- to apply jointly for international and/or national calls for projects,
- to organize joint seminars, conferences, symposia etc.

in the field of student and staff exchange:

- to create conditions enabling students to take up undergraduate, postgraduate or PhD studies at a partner institution being a party to this agreement,
- to exchange students for a period of one semester or its part, or for a time needed to carry out a specific project, practical training or to prepare a thesis
- to carry out joint research programmes by students,
- to cooperate for the exchange of students and/or staff in the context of the Erasmus+ programme,
- to exchange students under student traineeship schemes,
- exchange leading to the awarding of a Double Diploma,

Art. 3

The parties recognize that the implementation of the activities mentioned above depend on academic interests and expertise of individual faculty members and upon the availability of the guaranteed support funds.

In order to achieve specific objectives and tasks under this Agreement, the Parties shall sign a separate detailed document which shall provide for the rules of cooperation in particular such as method of financing, time and period of the Parties 'representatives' visits and intellectual property rights.

Art. 4

1. The Parties of this Agreement agree to take necessary steps and ensure mutual support for the purpose of raising funds for the realisation of the provisions of this Agreement.
2. This Agreement does not entail any financial consequences to both Parties.
3. Both parties understand that all financial agreements will be negotiated and will depend on the availability of funds at each institution.

Art. 5

The liability for fulfilling the obligations derived from the Agreement, with negative impact on the cooperation process, is due to the Parties, according to the legal provisions in force, as each and every of them committed according to the contractual provisions.

Art. 6

1. This Agreement enters into force when signed and is concluded for 5 years.
2. If the parties, at least 3 months before expiration of this period, do not initiate to extend it, the Agreement terminates.
3. This Agreement may be terminated after a prior written notice of termination submitted by the 30th of June of the given year with effect at the end of that calendar year.
4. All changes and amendments to this Agreement shall be null and void unless made in writing.
5. The communication between Parties regarding the cooperation mode is done in writing or by e-mail.

Art. 7

1. This Agreement is made in English in two counterparts.
2. Any litigation / dispute, of any type, derived from the Agreement, will be settled friendly or, if not possible, by the competent court.
3. Each Party will receive one copy.

Date: _____

Signed by: 
 Rector
 Prof. Dr. Myroslav Lutskyi



KING DANYLO UNIVERSITY
Higher Educational Institution

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 Ukraine

Date: _____

Signed by: _____
 Rector
 Prof. Nicolae ISTUDOR PhD 



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